

F. No. K-16012/02/2018/AMRUT-IIB
Government of India
Ministry of Housing & Urban Affairs
AMRUT Division

Nirman Bhawan, New Delhi
Dated: 7th March, 2019

To,

The Pay & Account Officer (Sectt.),
Ministry of Housing & Urban Affairs,
Nirman Bhawan, New Delhi.

Subject:-Release of Rs. 26,00,00,000/- (Rs. Twenty Six Crore only) as reform incentive to Government of Gujarat for issuance of Municipal Bonds of Rs. 200 crores by Surat Municipal Corporation under Atal Mission for Rejuvenation and Urban Transformation for the financial year 2018-19.

Sir/Madam,

I am directed to convey the sanction of the Competent Authority for the release of an amount of Rs 26,00,00,000/- (Rs. Twenty Six Crore only) to Govt. of Gujarat. This amount is being released as incentive for issuance of Municipal Bonds by Surat Municipal Corporation for Rs. 200 crores for financial year 2018-19 under AMRUT.

2. The aforesaid release will be governed in terms of the following principles/conditions :
 - I. The incentive fund is an additionality and no matching funds will be required to be given by the State/ULB.
 - II. The full incentive amount will be paid in one lump sum and will be credited in the escrow account opened by the concerned ULB for this purpose.
 - III. This release will be governed in terms of provisions of GFR.
3. No Utilization Certificate is pending at this stage in respect of above incentive.
4. The expenditure involved is debitable to the Major Head 3601-Grant-in-aid to State Government, 06- Centrally Sponsored scheme, 06.101-Central Assistance/share, 24-Urban Rejuvenation Mission- 500 Habitations, 24.01.31 Grant-in-aid General under grant No. 56 (Plan)-Ministry of Housing and Urban Affairs in the Financial Year 2018-19.
5. The amount of Rs. 26,00,00,000/- will be credited to the State Governments Account to RBI as per procedure laid down by Ministry of Finance, Department Expenditure vide O.M. No. F-II (45/76/SC) dated 22.02.1977.




Contd.../-

6. The sanction has been entered at Sl. No. 58 of the sanction register.

7. This issues with the concurrence of Integrated Finance Division vide E.file No. 9038892 dated 05.03.2019.

Yours faithfully,




(H.C. Prasad)

Under Secretary to the Govt. of India

Tel No. 011-23063488

Copy to:

1. The Principal Secretary, Urban Development, Block No. 14, 9th floor, New Sachivalaya Complex, Gandhi Nagar, Gujarat - 382010
2. The Municipal Commissioner, Surat Municipal Corporation, Gujarat.
3. The Accountant General (A&E), Gujarat.
4. The PAO, MoHUA, Nirman Bhawan, New Delhi.
5. The Principal Director of Audit, Economic & Service Ministries, AGCR Building, I.P. Estate, New Delhi-110002.
6. Budget Division, MoHUA.
7. Finance Division, MoHUA, New Delhi.
8. Guard File.



(H.C. Prasad)

Under Secretary to the Govt. of India